

28 March 2023

Notice on coupon payment

Public Joint Stock Company TMK ("**TMK**") hereby informs that it has arranged for a split payment of interest due on 12 February 2023 ("**February 2023 Coupon**") under the U.S.\$ 500,000,000 4.3 per cent. Loan Participation Notes due 2027 (the "**Notes**") issued by, but with limited recourse to, TMK Capital S.A.

On 17 February 2023, TMK arranged for a transfer of the relevant portion of **February 2023** Coupon payable to the Noteholders holding their Notes through the Russian National Settlement Depository ("**NSD**") and other Russian custodians being the account holders of foreign nominee holders (the "**Other Russian Custodians**"). Coupon payments were made to NSD in the amount of Russian Roubles equivalent of US\$ 21.5 for every US\$ 1,000 of the nominal value of the Notes at the official exchange rate of the Central Bank of the Russian Federation on February 17, 2022 for onward distribution to the relevant Noteholders.

With regard to the payment of **February 2023 Coupon** to the Noteholders not referred to above, TMK will make a separate announcement in due course.