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PRESS RELEASE

TMK teams up with Gazpromneft-Development to build a responsible supply chain

TMK held a meeting with Gazpromneft-Development and Gazpromneft-Snabzhenie to discuss cooperation on ESG (environmental, social and governance) matters.

At the meeting, the parties agreed to actively promote responsible sourcing practices and develop ESG guidelines for suppliers. In the long term, they will adopt a strategy for developing market suppliers that will include a rating system for companies, as well as communications and training programs. In the medium term, ESG excellence is likely to become a key qualifying requirement for joining the supplier list of both companies.

Denis Papin, TMK's Head of ESG, said: "Building responsible supply chains is a global trend that is now being actively adopted in Russia as well. Companies that are currently quite advanced on the sustainability journey are beginning to extend their ESG standards to suppliers. This trend is particularly relevant for oil and gas companies, including Gazprom Neft, and TMK is a leading global producer of pipe and tubular products for the oil and gas industry."

Alexander Uporov, Deputy CEO for Procurement at Gazpromneft-Development, said: "Our companies have similar views regarding the need to embed ESG into the supply chain. We agree that the effective management of environmental, social and economic impacts, as well as corporate governance excellence, should be visible throughout the product life cycle."

Maxim Podguzov, Executive Director for Procurement at Gazpromneft-Snabzhenie, added: "Procurement teams have comprehensive insights into the value chain as they define and control the enterprises' supply chains. Our knowledge, expertise and resource base enable us to identify industry leaders and best practices in sustainability. We see our role in acting as an interface between manufacturers and customers and building a robust environment that fosters their collaboration on this front."

TMK (www.tmk-group.ru) is a global manufacturer and supplier of steel pipe, pipe solutions and related services for the oil and gas industry. The Company operates production sites in Russia, Romania, Kazakhstan and the Czech Republic. High margin oil country tubular goods (OCTG) account for the largest share of TMK's sales, shipped to customers in over 80 countries. The Company also supplies specialty tubular products and pipeline systems for the nuclear power industry, products for the chemical, mechanical engineering, construction and other industries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing, and pipe repairing. TMK enhances its research and technical capabilities and develops innovative pipe products at the R&D facility in Skolkovo and the Russian Research Institute for the Tube and Pipe Industries (RUSNITI) in Chelyabinsk. TMK shares are listed on the Moscow Exchange.

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