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PRESS RELEASE

TMK and Weatherford will cooperate in the provision of oilfield services in Russian Federation and internationally

Pipe Metallurgical Company, (“TMK”), and “Weatherford” LLC, a subsidiary of “Weatherford International plc” (“Weatherford”) entered into a framework agreement of a technological cooperation for the provision of services in the oil and gas industry for Russian and foreign markets. The document was signed by the parties at the St. Petersburg International Gas Forum (SPIGF-2021).

The Agreement documents the intention of both parties to work together in jointly determining applications and solutions that can benefit from the introduction of new technologies for oilfield services. TMK can inform partners about its technical and operational tasks and make recommendations on the use of Weatherford technologies. In turn, Weatherford can offer its technological solutions as part of the implementation of various TMK projects. The cooperation will be managed by a technological coordinating committee, which will include representatives from both companies.

“Cooperation between technology leaders is one of the key trends in the development of global business. To enhance our competitive advantage and build our competencies, we are joining forces with Weatherford in the oil and gas services sector, a sector where TMK already has a strong position. The high technological level and colossal experience of Weatherford will allow us to expand the portfolio of TMK projects. Customers will have access to a wider range of premium oilfield services rendered in accordance with the best international safety and environmental standards,” said Sergei Chikalov, TMK’s First Deputy General Director for Operations and Development.

“Weatherford’s has roots in tubular running services and it continues to be the global leader in this domain with technological advancements including autonomous connection make-up provided by Vero® automated connection integrity. This alliance will allow customers to be confident that their premium connections are made-up to the highest standard for longer lasting and consequently more profitable wells. We are excited about a long and prosperous working relationship with an organization that shares the vision to advance technologically and provide continuously improved products and services to their customers.” stated Fayaz Kamalov, Weatherford’s Vice President of Russia, Turkmenistan and Kazakhstan.

TMK (www.tmk-group.com) is a global manufacturer and supplier of steel pipe, pipe solutions and related services for the oil and gas industry. The Company operates production sites in Russia, Romania, Kazakhstan and the Czech Republic. High margin oil country tubular goods (OCTG) account for the largest share of TMK’s sales, shipped to customers in over 80 countries. The Company also supplies specialty tubular products and pipeline systems for the nuclear power industry, products for the chemical, mechanical engineering, construction and other industries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing, and pipe repairing. TMK enhances its research and technical capabilities and develops innovative pipe products at



the R&D facility in Skolkovo and the Russian Research Institute for the Tube and Pipe Industries (RUSNITI) in Chelyabinsk. TMK shares are listed on the Moscow Exchange.

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About Weatherford

Weatherford is a leading global energy services company. Operating in more than 75 countries, the Company answers the challenges of the energy industry with its global talent network of approximately 17,000 team members and approximately 365 operating locations, including manufacturing, research and development, service, and training facilities. Visit weatherford.com for more information or connect on [LinkedIn](#), [Facebook](#), [Twitter](#), [Instagram](#), or [YouTube](#).

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