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PRESS RELEASE

TMK signs long-term service contract with Udmurtneft

ChelPipe. Pipe Service, part of TMK, has signed a three-year tubing services contract with Udmurtneft (managed by Rosneft and Sinopec).

Under the contract, ChelPipe. Pipe Service will repair and supply more than 170 thousand tubes with diameters of 60, 73 and 89 mm for Udmurtneft, or about 50% of the regional market. The service bundle includes cleaning of inner and outer tube surfaces from sediments, new threading and hydraulic testing at a pressure of up to 700 atmospheres.

“Comprehensive services that meet the highest standards of oil and gas companies are among TMK’s core areas of expertise. The Udmurtneft contract is one of the largest in the ChelPipe. Pipe Service order book, increasing production capacity utilization by 60% and creating new jobs. Moreover, by entering a new regional market, the company will also expand its cooperation with Russia’s oil majors,” said Evgeny Gaas, CEO of TMK Oilfield Services.

ChelPipe. Pipe Service, part of TMK Oilfield Services, offers energy companies comprehensive oilfield services, including manufacturing pipe and couplings, threading, transportation, packaging and storage, as well as supervision and technical control. Since January 2021, ChelPipe. Pipe Service has repaired more than 250 thousand tubes, delivering more than 800 thousand tubes to hydrocarbon fields.

TMK (www.tmk-group.ru) is a global manufacturer and supplier of steel pipe, pipe solutions and related services for the oil and gas industry. The Company operates production sites in Russia, Romania, Kazakhstan and the Czech Republic. High margin oil country tubular goods (OCTG) account for the largest share of TMK’s sales, shipped to customers in over 80 countries. The Company also supplies specialty tubular products and pipeline systems for the nuclear power industry, products for the chemical, mechanical engineering, construction and other industries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing, and pipe repairing. TMK enhances its research and technical capabilities and develops innovative pipe products at the R&D facility in Skolkovo and the Russian Research Institute for the Tube and Pipe Industries (RUSNITI) in Chelyabinsk. TMK shares are listed on the Moscow Exchange.

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