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TMK signs long-term agreement to buy pipe billets from EVRAZ

TMK has agreed to buy billets for seamless pipes from EVRAZ in 2021–2022. Over these two years, TMK will purchase over 160 thousand tonnes of rolled pipe billets using formula pricing.

The billets will mainly be supplied to TMK's Sinarsky Pipe Plant.

"The new two-year agreement further contributes to the strong long-standing partnership between our two companies. This practice is beneficial to the entire industry as it promotes cooperative ties and supports stable production chains. We guarantee our partners' capacity utilization while procuring billets at predictable prices for our operations and further securing shipments of consistently high-quality products to our customers", said Ilya Zyryanov, TMK's Director of Supply Chain Management.

"We are pleased to continue our long-standing partnership with TMK entities. The agreement will guarantee fair pricing for the products as well as streamline utilization planning of pipe billet production at EVRAZ NTMK. EVRAZ is ready to supply both standard billets for seamless 120 mm pipe and billets for other diameters ranging between 85 mm and 180 mm", said Dmitriy Barashkov, Industrial Steel and IORM Sales Director at EVRAZ.

TMK (<u>www.tmk-group.com</u>) is a global manufacturer and supplier of steel pipe for the oil and gas industry, one of the world's three leading pipe producers. It operates production sites in Russia, Romania and Kazakhstan, and has two R&D centers in Russia. High margin oil country tubular goods (OCTG) account for the largest share of TMK's sales. The Company has expertise in shipping its products to customers in over 80 countries and offers a wide range of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's shares are listed on the Moscow Exchange.

For further information regarding TMK, please, visit <u>www.tmk-group.com</u> or download <u>the YourTube</u> <u>iPad</u> application from the App Store

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