



December 23, 2020

PRESS RELEASE

TMK to expand cooperation with Uzbekistan's oil and gas companies

TMK has reached an agreement on expanding cooperation with the largest oil and gas company in Uzbekistan – JSC Uzbekneftegaz. The parties are discussing joint projects aimed at the development of the oil and gas industry in the Republic of Uzbekistan, as well as research and technical cooperation.

The agreement was reached following negotiations held in Moscow during a visit of TMK's partners from Uzbekistan. TMK's delegation was headed by the Company's CEO Igor Korytko. The Uzbek side was represented at the meeting by Mehridin Abdullaev, Chairman of the Board at JSC Uzbekneftegaz.

"TMK successfully cooperates with enterprises in Uzbekistan's energy sector, supplying a range of oil country tubular products to its partners. Our Company's innovation potential and production capabilities enable us to offer high-tech products for the implementation of promising projects in Uzbekistan, as well as cooperate with partners to develop new technologies for the oil and gas industry. Following the negotiations in Moscow, we will set up a relevant task group together with Uzbekneftegaz to develop specific solutions," said Igor Korytko.

TMK (www.tmk-group.com) is a leading global supplier of steel pipes, pipe solutions and related services for the oil and gas industry. The Company operates production sites in Russia, Romania and Kazakhstan. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing, and pipe repairing. TMK enhances its research and technical capabilities and develops innovative pipe products at the R&D facility in Skolkovo and the Russian Research Institute for the Tube and Pipe Industries (RosNITI) in Chelyabinsk. TMK shares are listed on the Moscow Exchange.

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