

ANNOUNCEMENT

About the convocation of an Extraordinary General Meeting of Shareholders of OAO "TMK" (hereinafter referred to as the "Company")

Dear Shareholder,

By the present we inform you that the Board of Directors of the Company has decided to convene an Extraordinary General Meeting of Shareholders (hereinafter referred to as the "Meeting").

Full name: OAO "TMK"

Legal address: Russian Federation, 105062 Moscow, Pokrovka str, 40, building 2A

Date of the Meeting (final date for the reception of voting bulletins): 25 December, 2014

Form of the Meeting: absentee voting

Type of the meeting: extraordinary general meeting of shareholders

Date of drawing up the list of the persons having the right for participation in the Meeting: 12 November, 2014

Postal address for delivery of the completed voting bulletins: Russian Federation, 107996 Moscow, Stromynka str, 18, building 13, PO Box 9, OAO "Registrator R.O.S.T."

Agenda for the Meeting:

- 1. Approval of the interested party transaction.**
- 2. Distribution of the interim dividends.**
- 3. Adoption of a model contract with a Board member.**

Order of acquaintance with information (materials) provided during the preparation for the Meeting: one can examine and receive copies of the materials (information) provided during the preparation for the Meeting starting from 24 November, 2014 at the following address: Moscow, Pokrovka str, 40, building 2A from 09.00 to 16.00 (working days), tel: (495) 775 76 00 (ext. 2018) – Secretary of the Board of Directors. Upon request from those persons who are entitled to participate in the Extraordinary General Meeting of the Shareholders, they can be provided with the copies of the documents for an additional fee, which can not exceed the expenses for their production.

Order of participation of the shareholders in the Meeting: The shareholders have the right to deliver the completed voting bulletins at the following postal address: Russian Federation, 107996 Moscow, Stromynka str, 18, building 13, PO Box 9, OAO "Registrator R.O.S.T.". Shareholders whose voting forms are received prior to the final date for the reception of voting bulletins will be considered as shareholders who have participated in the Meeting.

Board of Directors of OAO "TMK"