

Moscow, 02 March, 2007

**NOTICE
of Extraordinary General Meeting of Shareholders of OAO «TMK»
(hereinafter referred to as the
“Company”)**

Dear Shareholder,

We hereby give you the notice of an Extraordinary General Meeting of Shareholders of the Company (hereinafter referred to as the “Meeting”) convened on the basis of resolution of the Board of Directors of the Company:

Full business name of the company: OAO «TMK» (hereinafter referred to as the “Company”).

Address of the Company: Russian Federation, 125047, Moscow, ul. Alexandra Nevskogo, d. 19/25, str. 1.

Date of the commencement of voting ballot acceptance: 24 January 2007.

Date of the end of voting ballot acceptance: 02 March 2007.

Postal address, to which filled-in ballots must be sent: 107996, Moscow, ul. Stromynka, d. 18, corp. 13, PO Box 9, OAO Registrator R.O.S.T.

Form of the Meeting: absent voting.

Meeting type: extraordinary General Meeting of Shareholders

Date of the list of persons entitled to participate in the Meeting: 23 January 2007.

Agenda of the Meeting:

1. Approval of the Option program of the Company.
2. Approval of the model contract with a Board member and a standard contract with the Chairman of the Board of Directors which set forth the remuneration and compensation of expenses to the Board members of the Company and Chairman of the Board of Directors.

Procedure of inspection of information (materials) furnished on preparation of the Meeting: it will be possible to inspect and receive copies of materials (information) furnished on preparation of the Meeting from 31 January 2007 at Moscow, Podsosensky per., d. 5, str. 1 from 9:00 am until 6:00 pm on business days. On request of the persons entitled to participate in the meeting, such persons shall be provided with copies of such documents at a price not exceeding the cost of production thereof.

Board of Directors of OAO «TMK»