

NOTICE
of holding the Annual General Meeting of Shareholders of PAO “TMK” (hereinafter referred to as the “Company”)

Dear Shareholder!

We beg to inform you of holding the Annual General Meeting of Shareholders of the Company (hereinafter referred to as the “Meeting”) convening upon the resolution of the Board of Directors of the Company:

Full trade name of the Company: PAO “TMK” ((hereinafter referred to as the “Company”)
Principal place of business of the Company: 105062, Russian Federation, Moscow, Pokrovka St., 40, build. 2A.
Date of the Meeting: June 08, 2017
Place of the meeting: Russian Federation, Sverdlovsk Region, city of Ekaterinburg, Rozy Lyuxemburg str., 51.
Form of the meeting holding: meeting (joint presence of shareholders for discussion of the agenda and decision making on the issues put to the vote).
Type of Meeting: the Annual General Meeting of Shareholders.
Date of determination of persons entitled to participate in the Meeting (date of record for those entitled to participate in the Meeting): May 15, 2017.
Time of registration of members of the Meeting: 10.00 (local time).
Place of registration of members of the Meeting: registration is made at the place of the Meeting holding.
Time of the meeting: 11.00 (local time).
Postal address to which the completed voting bulletins may be sent: 107996, Moscow, 18, Stromynka St., block 13, p/o box 9, JSC “Registrar R.O.S.T.”.

Agenda of the Meeting:

1. The payment of dividends of the Company according to results of 2016.
2. Election of the Company’s Board of Directors.
3. Election of the Company’s Auditing Committee.
4. Approval of the Company’s auditor.
5. Approval of a new version of the Articles of association of the Company.
6. Approval of a new version of the Regulations on the General shareholders' meeting.
7. Approval of a new version of the Regulations on the Board of Directors of the Company.
8. Approval of a new version of the Regulations on the Auditing Committee of the Company.

Procedure of familiarization with the information (materials) provided when preparing the holding of the Meeting: it is possible to become familiar with and receive the copies of the materials (information) provided when preparing the Meeting starting from May 08, 2017, the abovementioned information (materials) is available for familiarization at the address: Russian Federation, Moscow, Pokrovka St., 40, build. 2A, from 9:00 a.m. till 4:00 p.m. on week days, tel.: (495) 775-76-00, Secretary of the Board of Directors. At the request of the persons entitled to participate in the Annual General Meeting of Shareholders, they are provided with the copies of the abovementioned documents for a fee not exceeding the expenses for their making.

Class (types) of shares the owners of which have the right to vote on all or some of the issues on the agenda of the general meeting of shareholders: owners of the uncertificated registered ordinary shares of the Company are entitled to vote on the item on the agenda (registration number of the issuance 1-01-29031-H, international code (number) of identification of securities ISIN RU000A0B6NK6).

Procedure of participation of the shareholders in the Meeting: Each shareholder of the Company who arrives at the Meeting must have a passport or other document of identification. The representative of the shareholder, in addition to the above-mentioned document, must also have a power of attorney containing the information on the representee and representative provided for in Article 57 of the Federal Law “On Joint Stock Companies” and executed in accordance with the requirements of paragraphs 3 and 4 of Article 185.1 of the Civil Code of the Russian Federation or certified by a notary.

The Shareholders are entitled to participate in the meeting or send completed voting bulletins to PAO “TMK” at the mailing address, while determining the quorum and vote counting, the votes presented by voting ballots received by PAO “TMK” not later than 2 days before the date of the annual general meeting of shareholders, will take into account.

Board of Directors of PAO “TMK”