

NOTICE
of holding the extraordinary General Meeting of Shareholders of PAO “TMK”
(hereinafter referred to as the “Company”)

Dear Shareholder!

We beg to inform you of holding the extraordinary General Meeting of Shareholders of the Company (hereinafter referred to as the “Meeting”) convening upon the resolution of the Board of Directors of the Company:

Full trade name of the Company: PAO “TMK”.

Principal place of business of the Company: Russia, 105062 Moscow, 40, Pokrovka St., building 2A.

Date of the Meeting (end date of acceptance of voting bulletins): December 30, 2016

Form of the Meeting holding: absent voting.

Type of Meeting: the extraordinary General Meeting of Shareholders.

Date of determination of persons entitled to participate in the Meeting (date of record for those entitled to participate in the Meeting): December 06, 2016

Postal address to which the completed voting bulletins may be sent: 107996, Moscow, 18, Stromynka St., block 13, p/o box 9, JSC “Registrar R.O.S.T.”.

Agenda of the Meeting:

1. Concerning the approval of interested party transactions.

Procedure of familiarization with the information (materials) provided when preparing the holding of the Meeting: it is possible to become familiar with and receive the copies of the materials (information) provided when preparing the Meeting starting from December 07, 2016, the abovementioned information (materials) is available for familiarization at the address: Moscow, 40, Pokrovka St., building 2A, from 9:00 a.m. till 4:00 p.m. on week days, tel.: (495) 775-76-00, Secretary of the Board of Directors. At the request of the persons entitled to participate in the extraordinary General Meeting of Shareholders, they are provided with the copies of the abovementioned documents for a fee not exceeding the expenses for their making.

Class (types) of shares the owners of which have the right to vote on all or some of the issues on the agenda of the general meeting of shareholders: owners of the uncertificated registered ordinary shares of the Company are entitled to vote on the item on the agenda (registration number of the issuance 1-01-29031-H, international code (number) of identification of securities ISIN RU000A0B6NK6).

Procedure of participation of the shareholders in the Meeting:

The shareholders are entitled to send the completed voting bulletins to the postal address: 107996, Moscow, 18, Stromynka St., block 13, p/o box 9, JSC “Registrar R.O.S.T.”.

The shareholders whose bulletins are received up to the end date of acceptance of voting bulletins are deemed to have participated in the extraordinary General Meeting of Shareholders.

Board of Directors of PAO “TMK”