

**NOTICE**  
**of holding the annual General Meeting of Shareholders of PAO “TMK”**  
**(hereinafter referred to as the “Company”)**

Dear Shareholder!

We hereby inform you of holding the annual General Meeting of Shareholders of the Company (hereinafter referred to as the “Meeting”) convening upon the resolution of the Board of Directors of the Company:

**Full trade name of the Company:** PAO “TMK” (hereinafter referred to as the “Company”).

**Location of the Company:** 105062, Russian Federation, Moscow, 40, Pokrovka St., building 2A.

**Date of the Meeting:** June 21, 2018

**Location of the Meeting:** Russian Federation, the Sverdlovsk Region, city of Ekaterinburg, Roza Luxemburg Str., 51.

**Form of the Meeting holding:** meeting (joint presence of shareholders to discuss issues on the agenda and making decisions on issues put to the vote).

**Type of Meeting:** the annual General Meeting of Shareholders.

**Date of determination of persons entitled to participate in the Meeting (date of record for those entitled to participate in the Meeting):** May 28, 2018

**Time of registration of the Meeting:** 10.00 (local time)

**Place of registration of the members of the Meeting:** registration shall be held at the place of the Meeting

**Opening time of the Meeting:** 11.00 (local time)

**Postal address to which the completed voting bulletins may be sent:** 107996, Moscow, 18, Stromynka St., block 13, p/o box 9, JSC “Registrar R.O.S.T.”.

**Agenda of the Meeting:**

1. Distribution of the Company's profits by the results of 2017.
2. Election of the Board of Directors of the Company.
3. Election of the Audit Commission of the Company.
4. Approval of the Auditor of the Company.
5. Approval of the new edition of the Articles of Association of the Company.
6. Approval of the new edition of the Regulations on the General Meeting of Shareholders.
7. Approval of the new edition of the Provisions on the Board of Directors.
8. Approval of an interested party transaction.

**Procedure of familiarization with the information (materials) provided when preparing the holding of the Meeting:** it is possible to become familiar with and receive the copies of the materials (information) provided when preparing the Meeting starting from May 21, 2018, the abovementioned information (materials) is available for familiarization at the address: Moscow,

40, Pokrovka St., building 2A, from 9:00 a.m. till 4:00 p.m. (Moscow time) on business days, tel.: (495) 775-76-00, Secretary of the Board of Directors. At the request of the persons entitled to participate in the extraordinary General Meeting of Shareholders, they are provided with the copies of the abovementioned documents for a fee not exceeding the expenses for their making.

**Class (types) of shares the owners of which have the right to vote on all or some of the issues on the agenda of the general meeting of shareholders:** owners of the uncertificated registered ordinary shares of the Company are entitled to vote on the item on the agenda (registration number of the issuance 1-01-29031-H, international code (number) of identification of securities ISIN RU000A0B6NK6).

**Procedure of participation of the shareholders in the Meeting:**

Every shareholder of the Company who arrives at the Meeting shall have a passport or other document proving his identity. In addition to the above-mentioned document, the representative of the shareholder shall also have the power of attorney containing information about the person being represented and its representative provided for by Article 57 of the Federal Law “On Joint Stock Companies” and issued in accordance with the requirements of paragraphs 3 and 4 of Article 185.1 of the Civil Code of the Russian Federation or certified by a notary.

Shareholders shall have the right to participate in the meeting or send completed ballots to PAO “TMK” at the postal address, and upon determining the quorum and summarizing the voting results the votes presented by voting ballots received by PAO “TMK” shall be taken into account not later than 2 days prior to the date holding the annual General Meeting of Shareholders.

**Board of Directors of PAO “TMK”**