

Moscow, May 30, 2008

NOTICE

**of General Meeting of Shareholders of OAO TMK (hereinafter referred to as the
“Company”)**

Notice of General Meeting of Shareholders of OAO TMK (hereinafter referred to as the
“Company”)

Dear Shareholder,

We hereby give you notice of the Annual General Meeting of Shareholders of the Company
(hereinafter referred to as the “Meeting”) convened by resolution of the Board of Directors of the
Company (minutes dated 19 May 2008):

Full business name of the company: OAO TMK (hereinafter referred to as the “Company”).

Address of the Company: 125047, Moscow, ul. Alexandra Nevskogo, d. 19/25, str. 1.

Date of the Meeting: 27 June 2008

Place of the Meeting: 47/24 Pokrovka Street, Moscow, Russia

Form of the Meeting: meeting (joint presence of shareholders for the purpose of discussing
matters on the agenda and adoption of resolutions on items put to vote).

Type of Meeting: Annual General Meeting of Shareholders.

Date of the list of persons entitled to attend the Meeting: 15 May 2008.

Time of commencement of the Meeting participant registration: 10.00 am

Place of registration of the Meeting participants: Participant registration will be conducted at
the Meeting.

Time of opening the Meeting: 12.00

Postal address for delivery of completed voting papers: OAO Registrator ROST, PO Box 9,
18/13 Stromynka Street, Moscow, Russia

Meeting Agenda:

1. Approval of the annual report and annual financial statements, including income statements
(profit and loss accounts) of the Company for the year 2007.
2. Approval of the Company dividend based on the 2007 results.
3. Election of the Board of Directors of the Company.
4. Election of the Audit Commission of the Company.
5. Approval of the Company Auditor.

**Procedure for inspection of the information (materials) presented in preparation for the
Meeting:** It will be possible to review and receive copies of materials (information) supplied in
preparation of the Meeting from 28 May 2008 at the following address: 40 Pokrovka Street,
Moscow, Russia from 9:00 to 16:00 on business days. The telephone of the secretary of the
Board of Directors is (495) 775-76-00 (ext. 2109). At the request of the persons entitled to
participate in the meeting, such persons shall be provided with copies of said documents at a
price not exceeding the cost of their production.

Procedure for participation of shareholders in the Meeting: each Company shareholder attending the Meeting shall present his/her passport or other identification document. In addition to such document, the proxy of any shareholder shall present a power of attorney stating the particulars of the shareholder and his/her proxy as provided for by article 57 of the Federal Joint Stock Company Law and executed as required by paragraphs 4 and 5 of article 185 of the Russian Federation Civil Code or notarised.

Shareholders may participate in the meeting or send completed OAO TMK voting papers to its postal address. In this case, votes represented by voting papers will be counted in the quorum and voting provided that they are received by OAO TMK at least 2 days prior to the date of the annual general meeting of shareholders.

Board of Directors of OAO «TMK»