

Moscow, 31 May, 2007

## NOTICE

### of General Meeting of Shareholders of OAO TMK (hereinafter referred to as the “Company”)

Dear Shareholder,

We hereby give you notice of the Annual General Meeting of Shareholders of the Company (hereinafter referred to as the “Meeting”) convened by resolution of the Board of Directors of the Company (minutes dated 24 May 2007):

**Full name of the Company:** Open Joint Stock Company Trubnaya Metallurgicheskaya Kompaniya (OAO TMK).

**Address of the Company:** 125047, Moscow, ul. Alexandra Nevskogo, d. 19/25, str. 1.

**Date of the Meeting:** 27 June 2007

**Place of the Meeting:** Russia, Moscow, ulitsa Rusakovskaya, 24 (Holiday Inn Hotel).

**Form of the Meeting:** meeting (joint presence of shareholders for the purpose of discussing matters on the agenda and adoption of resolutions on items put to vote).

**Type of Meeting:** annual general meeting of shareholders.

**Date of the list of persons entitled to attend the Meeting:** 21 May 2007.

**Time of commencement of the Meeting participant registration:** 10.00 am

**Place of registration of the Meeting participants:** the registration will be conducted at the Meeting.

**Time of opening the Meeting:** 12.00

**Postal address for delivery of completed voting papers:** 107996, Moscow, ul. Stromynka, d. 18, corp. 13, PO Box 9, OAO Registrator R.O.S.T.

### Meeting Agenda:

1. Approval of the annual report and annual financial statements, including income statements (profit and loss accounts) of the Company for the year 2006.
2. Distribution of profit of the Company based on the results for 2006.
3. Election of the Board of Directors of the Company.
4. Election of the Audit Commission of the Company.
5. Approval of the Company Auditor.

**Procedure for inspection of the information (materials) presented in preparation for the Meeting:** the materials (information) presented in preparation for the Meeting are available and copies thereof may be obtained as from 25 May 2007; such information and materials are available for inspection at Moscow, Podsosensky per., d. 5, str. 1 (room 208) from 9:00 a.m. until 4:00 p.m. on business days. Tel. (495) 775-76-00 (ext. 2109), Secretary of the Board of Directors. On the request of any person entitled to attend the general meeting of shareholders of the Company, such person shall be provided with copies of the aforesaid documents for a fee not exceeding the cost of making such copies.

**Procedure for participation of shareholders in the Meeting:** each Company shareholder attending the Meeting shall present his/her passport or other identification document. In addition to such

document, the proxy of any shareholder shall present a power of attorney stating the particulars of the shareholder and his/her proxy as provided for by article 57 of the Federal Joint Stock Company Law and executed as required by paragraphs 4 and 5 of article 185 of the Russian Federation Civil Code or notarised.

Shareholders may participate in the meeting or send completed OAO TMK voting papers to its postal address. In this case, votes represented by voting papers will be counted in the quorum and voting provided that they are received by OAO TMK at least 2 days prior to the date of the annual general meeting of shareholders.

**Board of Directors of OAO «TMK»**