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**26 April 2016**

**PRESS RELEASE**

## **TMK Announces Board of Directors Decisions**

TMK's Board of Directors at the meeting on April 21 decided to convene an Annual General Meeting of Shareholders (AGM) which will take place on June 8, 2016 at the following address: Ekaterinbug, Rosa Luksemburg str., 51 at 12.00 (local time). The record date for the list of shareholders eligible to participate in the AGM shall be May 4, 2016.

TMK's Board of Directors approved the following agenda for the AGM:

- approval of the Company's annual report and financial statements,
- distribution of the Company's profit for the year 2015,
- election of the Board of Directors,
- election of the Revision Commission,
- approval of the Company's auditor,
- approval of the new edition of the Company's Charter,
- approval of related party transactions.

TMK's Board of Directors has nominated the following candidates to the Board of Directors: Alexander Shiryayev, Alexander Shokhin, Anatoly Chubais, Andrey Kaplunov, Dmitry Pumpyanskiy, Igor Khmelevsky, Mikhail Alekseev, Oleg Schegolev, Peter O'Brien, Robert Foresman, Sergey Kravchenko, Sergey Papin.

TMK's Board of Directors has recommended the AGM to adopt a resolution not to pay final dividends for the year 2015.

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*For further information regarding TMK, please, visit [www.tmk-group.com](http://www.tmk-group.com) as well as download the YourTube iPad application from the App Store <https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>*

*TMK on Facebook – <https://www.facebook.com/TMKGroupEN>*

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TMK ([www.tmk-group.com](http://www.tmk-group.com))



TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipe for oil and gas industry, operating more than 30 production sites in the United States, Russia, Canada, Romania, Oman and Kazakhstan and two R&D centers in Russia and the USA. In 2015, TMK's pipe shipments totaled 3.9 million metric tons. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

*TMK's assets structure by division:*

- Russian division:
  - Volzhsky Pipe Plant;
  - Seversky Tube Works;
  - Taganrog Metallurgical Works;
  - Sinarsky Pipe Plant;
  - TMK-CPW;
  - TMK-Kaztrubprom;
  - TMK-INOX;
  - TMK-Premium Service;
  - TMK Oilfield Services;
  - TMK CHERMET.
- American division:
  - 12 plants of TMK IPSCO;
  - OFS International LLC;
  - TMK Completions.
- European division:
  - TMK-ARTROM;
  - TMK-RESITA.
- Middle East Division:
  - TMK GIPI (Oman).

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