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PRESS RELEASE

TMK and Bashneft launch a joint Technology Partnership Programme

TMK, one of the world's largest producers of tubular products for the oil and gas industry, and PJSOC Bashneft, a major Russian oil company, have signed a Technology Partnership Programme for 2016–2020.

The programme provides for over 20 joint activities related to development, introduction and piloting of TMK products at Bashneft's oilfields. The range of products to be supplied by TMK includes low-temperature and corrosion-resistant pipe, pipe with premium connections, high collapse pipe, vacuum insulated tubing, including super chrome (13Cr) steel tubing, and pipe used for hydraulic fracturing. A separate section of the programme envisages cooperation between TMK and Bashneft in well completion, as well as sharing of experience and R&D information, and collaboration in conceptual engineering, pipe string sinking and technical support.

For further information regarding TMK, please, visit www.tmk-group.com as well as download the YouTube iPad application from the App Store <https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

TMK on Facebook – <https://www.facebook.com/TMKGroupEN>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipe for oil and gas industry, operating more than 30 production sites in the United States, Russia, Canada, Romania, Oman, UAE and Kazakhstan and two R&D centers in Russia and the USA. In 2015, TMK's pipe shipments totaled 3.9 million metric tons. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing. TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:



- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services;
 - TMK CHERMET.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC;
 - TMK Completions.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman).

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