

August 28, 2015

PRESS RELEASE

TMK wins Gazprom tenders to supply premium tubular products totalling RUB 1.5 bn by year-end 2015

TMK, one of the world's leading producers of pipes for the oil and gas industry, took part in Gazprom tenders for premium tubular products. Following two public requests for proposals, TMK was announced the winning bidder in 8 out of 13 lots.

In 3Q and 4Q 2015 TMK will supply to Gazprom more than 13 thousand tonnes of seamless steel threaded connection pipes worth of RUB 1.5 bn. Part of TMK's products of approximately 6 thousand tonnes will be supplied to Gazprom Dobycha Noyabrsk and utilised in developing the Chayanda gas field in Yakutia destined to become a source of gas for the Power of Siberia pipeline currently under construction.

TMK has also been awarded a contract for the supply of steel seamless oil pipeline tubes worth of more than RUB 130 m. By February 2016, 718 tonnes of these products will be supplied to Gazprom Dobycha Shelf Yuzhno-Sakhalinsk.

For further information regarding TMK, please, visit <u>www.tmk-group.com</u> as well as download the YourTube iPad application from the App Store <u>https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1</u>

TMK on Facebook – <u>https://www.facebook.com/TMKGroupEN</u>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating more than 30 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2014, TMK's pipe shipments totalled 4.4 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.



TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services;
 - TMK CHERMET.

- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC;
 - TMK Completions.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

TMK Corporate Communications Alexander Goryunov Tel: +7 (495) 775-7600 E-mail: pr@tmk-group.com