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PRESS RELEASE

TMK supplies pipe to LUKOIL Uzbekistan Operating Company for its Kandym project

TMK, one of the world's leading producers of tubular products for the oil and gas industry, has supplied piping to LUKOIL Uzbekistan Operating Company, an affiliate of LUKOIL Overseas (operator of LUKOIL's international projects).

The shipment consisted of the 88.9x6.45 mm H2S-resistant steel tubing compliant with the API 5CT standard and complete with TMK UP PF premium threaded connections. The tubes were produced at TMK's Sinarsky Pipe Plant. The manufacturing process was overseen by an independent monitor, the Swiss Engineering Group, as required by the contract.

LUKOIL Uzbekistan Operating Company will use these pipes to develop the gas condensate fields of the Kandym group located in the Bukhara-Khiva Region (southwest Uzbekistan). The Russian operator is currently developing the Kandym project based on a production sharing agreement (PSA) with the Uzbekneftegaz National Holding Company.

For further information regarding TMK, please, visit www.tmk-group.com as well as download the YourTube iPad application from the App Store https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1

TMK on Facebook - https://www.facebook.com/TMKGroupEN

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating more than 30 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2014, TMK's pipe shipments totalled 4.4 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

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TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- > Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services;
 - TMK CHERMET.

- > American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC;
 - TMK Completions.
- > European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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