



June 23, 2015

PRESS RELEASE

TMK Holds Annual General Shareholders' Meeting

TMK announces that the Annual General Shareholders' Meeting was held in Moscow on June 23, 2015.

Shareholders approved the annual report and financial statements for the 2014 financial year. They elected the Board of Directors and the Revision Commission. Shareholders approved the new edition of the Charter, which besides all provides the legal entity form to be changed from Open Joint-Stock Company to Public Joint-Stock Company according to Russian Federation new regulations. Related-party transactions as well as the new editions of the following Company's documents: the Regulations on the General Meeting of shareholders, the Regulations on the Board of Directors, the Regulations on the Management Board, the Regulations on the Revision Commission were also approved. "Ernst & Young" was appointed as the Company's auditor.

Shareholders voted not to pay final dividends for the year 2014.

Mikhail Alekseev, Andrey Kaplunov, Peter O'Brien, Sergei Papin, Dmitry Pumpyansky, Robert Foresman, Igor Khmelevsky, Alexander Shiryayev, Alexander Shokhin, Anatoly Chubais and Oleg Schegolev were elected to TMK's Board of Directors.

TMK's 2014 Annual Report is accessible online at <https://www.tmk-group.com/AnnualReports> and will be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Conduct Authority

25 The North Colonnade

Canary Wharf

London

E14 5HS

For further information regarding TMK, please, visit www.tmk-group.com as well as download the YouTube iPad application from the App Store

<https://itunes.apple.com/ru/app/youtube/id516074932?mt=8&ls=1>



TMK on Facebook – <https://www.facebook.com/TMKGroupEN>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating more than 30 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2014, TMK's pipe shipments totalled 4.4 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services;
 - TMK CHERMET.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC;
 - TMK Completions.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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