



April 23, 2015

Press Release

TMK Announces Board of Directors Decisions

TMK's Board of Directors at the meeting on April 23 decided to convene an Annual General Meeting of Shareholders (AGM) which will take place on June 23, 2015 at 12.00 at the following address: Moscow, Kotelnicheskaya nab., 1/15 (movie theatre space). The record date for the list of shareholders eligible to participate in the AGM shall be May 07, 2015.

TMK's Board of Directors approved the following agenda for the AGM:

- approval of the Company's annual report and financial statements, including profit and loss statements;
- distribution of the Company's profit for the year 2014;
- election of the Board of Directors;
- election of the Revision Commission;
- approval of the Company's auditor;
- approval of the new edition of the Company's Charter;
- approval of the new edition of the Company's Regulations on the General Meeting of shareholders;
- approval of the new edition of the Company's Regulations on the Board of Directors;
- approval of the new edition of the Company's Regulations on the Management Board;
- approval of the new edition of the Company's Regulations on the Revision Commission;
- approval of related party transactions.

TMK's Board of Directors has nominated the following candidates to the Board of Directors:

Alexander Shiryayev, Alexander Shokhin, Anatoly Chubais, Andrey Kaplunov, Bob Foresman, Dmitry Pumpyanskiy, Elena Blagova, Igor Khmelevsky, Mikhail Alekseev, Oleg Schegolev, Peter O'Brien, Sergey Papin.

TMK's Board of Directors has recommended the AGM to adopt a resolution not to pay final dividends for the year 2014.



For further information regarding TMK, please, visit www.tmk-group.com as well as download the YouTube iPad application from the App Store <https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

TMK on Facebook – <https://www.facebook.com/TMKGroupEN>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 30 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2014, TMK's pipe shipments totalled 4.4 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services;
 - TMK CHERMET.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC;
 - TMK Completions.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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