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**April 23, 2015**

**Press Release**

## **TMK starts shipping tubular products for the Power of Siberia**

TMK, one of the world's leading producers of tubular products for oil and gas industry, started large diameter pipe (LDP) supplies for Power of Siberia gas transmission system by Gazprom with April shipments to reach near 28 kt.

Gazprom named TMK as one of tubular product suppliers for the project following a tender held in March 2015, where the Company won a major lot to supply around RUB 12.6 bn worth of LDP in 2015–2016. Shipments by Volzhsky Pipe Plant include 1,420 mm K60-grade steel pipes with wall thickness of 21.7 mm, external anti-corrosion coating and internal flow coating, operating at over 9.8 MPa. Throughout 2015 and in January–February 2016, the Company plans to deliver 152 kt of pipe.

The Power of Siberia is the key pipeline transport project to deliver natural gas from East Siberian Irkutsk and Yakutia gas production centers to Russia's Far East and China. The trunkline will be around 4,000 km long with 38 bcm of gas annual design throughput. Its construction started in September 2014, with the first section over 2,200 km long to link the Chayandinskoye field with Blagoveshchensk by late 2018. More than 1.7 mt of pipe will be required for construction in 2014–2018.

“Being engaged in the Power of Siberia project is a major opportunity and a great responsibility for TMK. The new trunkline will be routed in adverse climate and geological conditions across highly seismic and active fault zones, requiring reliable and highly effective pipe solutions, ready to be provided by our Company. TMK intends to bid for other contracts by Gazprom to supply pipe for the trunk pipeline. We also plan to supply a complete range of seamless casing and tubing pipe for the Chayandinskoye and Kovyktinskoye fields, which are to feed gas to the Power of Siberia,” said Alexander Shiryayev, TMK CEO.

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*For further information regarding TMK, please, visit [www.tmk-group.com](http://www.tmk-group.com) as well as download the YourTube iPad application from the App Store*

*<https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>*

*TMK on Facebook – <https://www.facebook.com/TMKGroupEN>*



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### **TMK ([www.tmk-group.com](http://www.tmk-group.com))**

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for oil and gas industry, operating 30 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2014, TMK's pipe shipments totalled 4.4 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

#### *TMK's assets structure by division:*

- Russian division:
  - Volzhsky Pipe Plant;
  - Seversky Tube Works;
  - Taganrog Metallurgical Works;
  - Sinarsky Pipe Plant;
  - TMK-CPW;
  - TMK-Kaztrubprom;
  - TMK-INOX;
  - TMK-Premium Service;
  - TMK Oilfield Services;
  - TMK CHERMET.
- American division:
  - 12 plants of TMK IPSCO;
  - OFS International LLC;
  - TMK Completions.
- European division:
  - TMK-ARTROM;
  - TMK-RESITA.
- Middle East Division:
  - TMK GIPI (Oman);
  - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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