

July 24, 2014 Press Release

TMK GIPI ships casing pipe for PDO

The Sultanate's leading pipe manufacturer, TMK Gulf International Pipe Industry (TMK GIPI) LLC, TMK's Omani plant, was recently awarded a 18,400 tonnes of OCTG (threaded and coupled casing pipes) order from Petroleum Development Oman (PDO). These high strength casing pipes are used in well operations for oil development and drilling projects by PDO.

Petroleum Development Oman (PDO) is the foremost exploration and production company in the Sultanate. It accounts for more than 70% of the country's crude oil production and nearly all of its natural gas supply. The Company is owned by the Government of Oman (with a 60% interest), Royal Dutch Shell (34%), Total (4%) and Partex (2%).

Vladimir I Shcherbatykh, TMK GIPI CEO said, "We are extremely honored to win another contract from PDO. Our company's motto is to provide quality products and services and the fact that we have bagged a repeat order from PDO is testament to our commitment. TMK GIPI is well on its way to be a market leader in the Sultanate as well as the region in providing casing pipe for the oil and gas industry as per customized standards and requirements."

For further information regarding TMK, please, visit www.tmk-group.com as well as download the YourTube iPad application from the App Store https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1

TMK on Facebook - https://www.facebook.com/TMKGroupEN

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 28 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2013, TMK's pipe shipments totaled 4.3 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.



TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- > Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.

- > American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC.
- > European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- ➤ Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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