



May 13, 2014

Press Release

TMK Signs Long-Term Contract for Premium Tubular Product Supply with Yamal LNG

TMK, one of the world's leading suppliers of tubular products for the oil and gas industry, signed a long-term contract with Yamal LNG.

The contract between TMK and Yamal LNG is effective from 2014 through 2020, with Yamal LNG's overall demand for premium tubular products during this period estimated at 48 thousand tonnes. The first pipe shipments under the contract were made in April 2014. In total, TMK is planning to ship 12 thousand tonnes of cold-resistant casing and tubing pipe with TMK UP PF, TMK UP FMT и TMK UP FMC premium connections as well as some accessories to Yamal this year.

The cooperation between the two companies started back in 2012, when TMK won Yamal LNG's tender for the supply of pipe with premium connections. In 2012, approximately 3 thousand tonnes of tubular products were shipped to Yamal, while in 2013 TMK supplied Yamal LNG with around 7 thousand tonnes of pipe with TMK UP PF, TMK UP FMT, TMK UP FMC and TMK UP CWB premium connections.

Yamal LNG, in which NOVATEK holds an 60% equity stake, Total S.A. and CNPC own 20% each, holds the license for exploration and production at the South-Tambeyskoye field, north-east of the Yamal Peninsula, Russia.

"TMK strives to build up strong and lasting relationship with all oil and gas majors in Russia and abroad. Signing a contract valid through 2020 with a partner like Yamal LNG is a landmark development for the Company. It gives us an opportunity to further improve the efficiency of operational planning and consolidate mutually beneficial partnership with our customer. Moreover, the trust Yamal LNG has put in us proves that TMK's premium tubular products meet all the requirements imposed on pipe used in the Far North oil and gas fields," said Alexander Shiryaev, TMK CEO.

For further information regarding TMK please visit www.tmk-group.com or download the YouTube iPad application from the App Store

<https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

TMK on Facebook – <https://www.facebook.com/TMKGroupEN>



TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 28 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2013, TMK's pipe shipments totaled 4.3 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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