

March 4, 2014

Press Release

TMK Premium Products Qualified by Kuwait Oil Company

Taganrog Metallurgical Works (TAGMET), a TMK subsidiary, was qualified by Kuwait Oil Company (KOC), one of the Middle East oil majors, as an approved supplier of TMK UP PF and TMK UP PF ET premium connections.

TMK UP PF and TMK UP PF ET represent a professional line of premium connections manufactured under the TMK Ultra Premium (TMK UP) brand. TMK UP PF connections are used in tubing and casing pipe strings for wells with intense borehole crooking. TMK UP PF ET connections ensure high tightness of the casing string at extreme loads and torque, and can be used in complex oil and gas production technologies, such as drilling with casing.

"KOC qualification of our TMK UP connections offers new opportunities to promote our premium products in the Middle East, one of the largest energy markets", said Alexander Shiryaev, TMK CEO. "Expanding sales of high-margin premium pipe products is TMK's strategic priority."

For further information regarding TMK please visit <u>www.tmk-group.com</u> or download the YourTube iPad application from the App Store <u>https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1</u>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 28 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2013, TMK's pipe shipments totaled 4.3 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's production assets structure:



- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.

- > American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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