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Press Release

TMK completes shipment of pipes for North Caspian project

TMK, one of the world's leading producers of pipes for the oil and gas industry, has completed the shipment of tubular products for the construction of deep water pipelines at the Filanovsky oil and gas condensate field in the North Caspian Sea, under development by Lukoil.

Since July 2012, TMK has supplied 70,300 tonnes of pipes with external three-layer polyethylene coating, including 10,800 tonnes of seamless line pipes and 59,500 tonnes of longitudinal welded large diameter pipes.

"Construction and operation of deep water pipelines requires equipment that meets stringent safety and environmental security standards. The fact that TMK is supplying welded and seamless products for the construction of such underwater pipelines further proves the high quality and reliability of our pipes and TMK's ability to ensure the most broad tubular products offering for the oil and gas industry," commented Alexander Shiryaev, TMK CEO.

For further information regarding TMK please visit <u>www.tmk-group.com</u> or download the YourTube iPad application from the App Store <u>https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1</u>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 28 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2012, TMK's pipe shipments totaled 4.22 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's production assets structure:



- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.

- > American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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