



September 19, 2013

Press Release

TMK Announces Board of Directors Decisions

TMK, one of the world's leading oil and gas steel pipe producers, today announces that its Board of Directors has decided to convene an Extraordinary General Meeting of Shareholders (EGM) in the form of an absentee voting on November 11, 2013.

The record date for the list of shareholders eligible to participate in the EGM and entitled to dividends is October 04, 2013.

TMK's Board of Directors has recommended that shareholders approve interim dividends for the first six months of 2013 of RUR 1.04 per share of the nominal value of RUR 10.

A total of RUR 975,089,537.76 (approximately USD 30.2 mln.*) will be paid out as dividend by January 10, 2014.

Consolidated IFRS net income for the first six months of 2013 was \$125 million.

*As of September 19, 2013, the Russian Central Bank exchange rate stood at 32.245 RUB/USD.

For further information regarding TMK please visit www.tmk-group.com or download the YouTube iPad application from the App Store <https://itunes.apple.com/ru/app/youtube/id516074932?mt=8&ls=1>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 28 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2012, TMK's pipe shipments totaled 4.22 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.



TMK's production assets structure:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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