



June 25, 2013

Press Release

TMK Holds Annual General Meeting of Shareholders

TMK announces that the Annual General Meeting of Shareholders was held in Moscow on June 25, 2013.

Shareholders approved the annual report and financial statements for the 2012 financial year. Shareholders also elected the Board of Directors and the Revision Commission. They also approved related-party transactions. "Ernst & Young" was appointed as the Company's auditor.

Shareholders voted to pay final dividends for 2012 of RUB 0.84 per one ordinary share (nominal value of one share being RUB 10). The dividend payments will come to RUB 787,572,318.96 and will be paid out until 23 August 2013. Thus total dividends amount for 2012 including the interim dividends will make up RUB 2.194 billion.

Mikhail Alekseev, Elena Blagova, Andrey Kaplunov, Peter O'Brien, Sergei Papin, Dmitry Pumpyanskiy, Robert Foresman, Igor Khmelevsky, Alexander Shiryayev, Alexander Shokhin and Oleg Schegolev were elected to TMK's Board of Directors.

TMK's 2012 Annual Report is accessible online at (http://www.tmk-group.com/files/an_rep2012en.pdf) and will be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority
25 North Colonnade
Canary Wharf
London
E14 5HS

For further information regarding TMK please visit www.tmk-group.com or download the YouTube iPad application from the App Store <https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>



TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 28 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centres in Russia and the USA. In 2012, TMK's pipe shipments totaled 4.22 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on Russia's major stock exchange – MICEX-RTS.

TMK's production assets structure:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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