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Press Release

TMK Commissions New Production Lines at TMK-INOX

TMK-INOX, a subsidiary of TMK, has commissioned a shop manufacturing stainless steel and alloy-based welded precision pipes.

Two welding lines produced by Italy's OLIMPIA 80 Srl, a leading manufacturer of pipe welding equipment, were installed at the plant. At the next stage of the welded stainless steel pipes production development, a top-of-the-line high-performance large stainless steel coil slitter is to be commissioned.

The new welded stainless steel pipe shop produces high-quality pipes conforming to world-class samples and standards (DIN 17457-11850, ASTM A249, A269, A270, and NFA 49147-49249), which are in great demand with car manufacturers, food, energy, and construction companies.

According to the project plans, after reaching their full production capacity the lines will annually produce 10,000 tonnes of high-tech welded stainless steel and alloy pipes.

“The new shop commissioning marks the second stage of the precision stainless steel pipes manufacturing as part of our unique TMK-INOX project. When starting our nanotechnology-based production of seamless stainless steel pipes two years ago, we laid the groundwork for our expansion into the emergent market niche of special-purpose pipes. With the production of welded stainless steel pipes now in place, we are ready to further strengthen our market position by offering our customers a wide range of innovative products in this segment,” said Alexander Shiryayev, TMK CEO.

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan and two R&D centres in Russia and the USA. In 2011, TMK's pipe shipments totaled 4.23 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in 85 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's ordinary shares are listed on Russia's major stock exchange – MICEX-RTS. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.



TMK's production assets structure:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-Kaztrubprom.
- American division:
 - 11 plants of TMK IPSCO.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- TMK-INOX;
- TMK-Premium Service;
- TMK Oilfield Services.

For further information regarding TMK, please, visit www.tmk-group.com or contact:

TMK PR Department
Ilya Zhitomirsky
Tel: +7 (495) 775-7600
E-mail: PR@tmk-group.com