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Press Release

TMK Signs Contract with Halliburton

TMK, one of the world's leading producers of tubular products for the oil and gas industry, has signed a contract with Halliburton International Inc. to provide threading services.

TMK Central Pipe Yard (Buzuluk, Orenburg Region), which is part of TMK Oilfield Services, will be responsible for fulfilling the contract by threading components of casing equipment for Halliburton's Russian division.

It is expected that in the future, along with standard threads, TMK Central Pipe Yard will thread the entire line of TMK Premium Connections for Halliburton. The signed contract is valid for three years.

Halliburton is one of the world's largest suppliers of services for the oil and gas industry. It enjoys a presence in 80 countries around the world and offers a full line of oilfield services, from exploration and reserves estimation to drilling, well construction and optimization of oilfield production processes.

TMK Central Pipe Yard is part of TMK Oilfield Services and specializes in repairing tubing, drill pipe, and sucker rods, as well as in producing elements for pipe strings.

In August 2012, TMK Central Pipe Yard fulfilled its first order for Halliburton by threading components of casing equipment with diameters of 146, 168 and 245 mm.

"We are interested in expanding the customer base of TMK's oilfield services division, as well as increasing its market share," said TMK Vice President for Premium Products and Services, Sergei Bilan. "TMK collaborates with many well-known Russian and international companies that provide drilling and well workover services. Halliburton is yet another well-known brand and world-class service provider. The signing of this contract strengthens TMK's position in the service business and will promote the establishment and development of partnerships with other leaders in the oilfield services market."

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan and two R&D centres in Russia

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and the USA. In 2011, TMK's pipe shipments totaled 4.23 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in 85 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's ordinary shares are listed on Russia's major stock exchange – MICEX-RTS. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

TMK's production assets structure:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-Kaztrubprom.
- American division:
 - 11 plants of TMK IPSCO.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.

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