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Press Release

TMK Announces New Appointments

TMK, one of the world's leading producers of tubular products for the oil and gas industry, announces that Vladimir Oborsky has been appointed CEO of Trade House TMK. He previously held the position of Senior Vice President of Trade House TMK. Vladimir Oborsky replaces Konstantin Semerikov, who has taken up the position of TMK Vice President for Project Development.

Andrei Parkhomchuk has been appointed Senior Vice President of Trade House TMK. Mr. Parkhomchuk joined the Company after working for MMK Group where he was responsible for selling metal products of the Turkish plant MMK Metalurji. Previously, Parkhomchuk headed metal products sales at Metinvest Holding and Mechel.

“The management changes at Trade House TMK have been carried out as part of the Company's rotation plan for executive personnel. The appointment of Vladimir Oborsky to the position of CEO of Trade House TMK is a natural step,” said Alexander Shiryayev, TMK CEO. “Mr. Oborsky has had a long and successful career in top positions at TMK and Trade House. He is well-versed in operational matters and in working with the customers of our products. Konstantin Semerikov in his new position remains a member of the Company's Management Board. He has been entrusted with a new large project, implementation of which is aimed at strengthening the Company's position as a global supplier of tubular products for the oil and gas industry.”

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan and two R&D centres in Russia and the USA. In 2011, TMK's pipe shipments totaled 4.23 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in 85 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's ordinary shares are listed on Russia's major stock exchange – MICEX-RTS. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

TMK's production assets structure:



- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-Kaztrubprom.
- American division:
 - 11 plants of TMK IPSCO.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- TMK-INOX;
- TMK-Premium Service;
- TMK Oilfield Services.

For further information regarding TMK, please, visit www.tmk-group.com or contact:

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