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Press Release

TMK Makes First Shipment of Russian-Manufactured Casing with ULTRA™ Premium Connections

TMK, one of the world's leading producers of tubular products for the oil and gas industry, has made its first shipment of Russian-manufactured casing with ULTRA-FJ Premium Connections (a product patented by the company's American division). The pipe was produced at the Orsk Machine Building Plant and delivered to Lukoil.

The grade L80 pipe was manufactured in accordance with the standards of API Spec 5CT, PSL-1, R3. The Company's longer-term plans involve the production of ULTRA Premium Connections at other Russian facilities.

“The synergetic effect of collaboration between TMK's Russian and American divisions is reflected in the expanding range of high-tech products that the Company supplies to both global and local markets,” said Alexander Shiryaev, TMK CEO. “Among other things, the production of the ULTRA Premium Connections in Russia will allow us to improve our own Premium class offering to the largest Russian oil and gas companies, in which they are becoming increasingly interested.”

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan and two R&D centres in Russia and the USA. In 2011, TMK's pipe shipments totaled 4.23 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in 85 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's ordinary shares are listed on Russia's major stock exchange – MICEX-RTS. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

TMK's production assets structure:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-Kaztrubprom.
- American division:
 - 11 plants of TMK IPSCO.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- TMK-INOX;



- TMK-Premium Service;
- TMK Oilfield Services.

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