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Press Release

TMK Ships New Casing for Zarubezhneft to Latin America

TMK, one of the world's leading producers of tubular products for the oil and gas industry, ships a new type of casing with TMK PF premium connections to Russian state-owned oil company Zarubezhneft.

The high-strength casing of the special High Collapse series (resistant to external collapse pressure) with gas-tight TMK PF premium connections was not previously manufactured in Russia. This new product type is intended for installation in deep and ultra-deep horizontal wells and will be used to develop offshore fields in Latin America.

“This is the first shipment of pipe with TMK Russian premium connections to Latin America, which is a serious step toward expanding the sales market for our high-tech products in this region,” said Sergei Bilan, Vice President for Premium Products and Services at TMK.

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan and two R&D centres in Russia and the USA. In 2011, TMK's pipe shipments totaled 4.23 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in 85 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's ordinary shares are listed on Russia's major stock exchange – MICEX-RTS. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

TMK's production assets structure:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-Kaztrubprom.
- American division:
 - 11 plants of TMK IPSCO.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- TMK-INOX;
- TMK-Premium Service;
- TMK Oilfield Services.

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