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Press Release

TMK IPSCO Begins Development of New Premium Facility in Canada

TMK IPSCO, the North American division of global pipe manufacturer TMK, has begun development of a new 33,000 square-foot pipe threading and service facility in Edmonton, Alberta, Canada. The state-of-the-art production equipment at the facility will thread a full range of ULTRA™ Premium connections, from 4 1/2 inches to 13 3/8 inches. In addition, the site will offer a full line of accessories, services and repairs. The facility is expected to begin operating in late 2012.

“This is a very exciting initiative for TMK IPSCO,” said Piotr Galitzine, chairman of TMK IPSCO. “This new facility will keep our company at the forefront of technology, expand our local presence, and enable us to better serve our very important Canadian oil and gas customers.”

TMK IPSCO has been operating in Canada since 2010, with a sales office located in Calgary, devoted to sales of oil country tubular goods (OCTG). As the Canadian market continues to shift towards unconventional gas and oil resources, proven premium connections will be in higher demand. To meet this growing demand, the new TMK IPSCO facility in Edmonton is ideally situated in close proximity to unconventional resources like the Horn River, Montney and Duvernay Shales. Served by rail and located just north of Sherwood Park, the site will enable TMK IPSCO to provide quicker response times on drilling and completion tools.

“This new facility is a testament to our company’s innovation, growth, and commitment to our customers,” said Vicki Avril, the company’s president and chief executive officer. “We will be bringing to Canada high-tech products; improved, localized services; and new jobs.”

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan and two R&D centres in Russia and the USA. In 2011, TMK’s pipe shipments totaled 4.23 million tonnes. The largest share of TMK’s sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in 85 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.



TMK's ordinary shares are listed on Russia's major stock exchange – MICEX-RTS. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

TMK's production assets structure:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-Kaztrubprom.
- American division:
 - 11 plants of TMK IPSCO.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- TMK-INOX;
- TMK-Premium Service;
- TMK Oilfield Services.

For further information regarding TMK, please, visit www.tmk-group.com or contact:

TMK PR Department
Ilya Zhitomirsky
Tel: +7 (495) 775-7600
Email: PR@tmk-group.com