



February 29, 2012

Press Release

TMK Ships Large Diameter Pipe for South Iolotan Field in Turkmenistan

TMK, one of the world's leading producers of tubular products for the oil and gas industry, ships longitudinally welded large diameter pipe (LDP) for use in transporting natural gas from Turkmenistan's largest gas field, the South Iolotan field.

To meet the customer's requirements, TMK has developed pipe with special characteristics, in particular more rigorous geometrical parameters and an increased level of corrosion-resistant coating.

As part of the large order placed for TMK's longitudinally welded LDP, 12,000 tonnes of pipe have already been shipped.

The South Iolotan field, discovered in 2006, is the largest in Turkmenistan and the second largest in the world following the Pars gas field shared by Iran and Qatar. With a territory stretching roughly 3,000 square kilometers, the South Iolotan field's natural gas reserves total approximately 21 trillion cubic meters. The field is being developed by Turkmengaz, Turkmenistan's state-owned natural gas company, together with China's CNPC.

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan and two R&D centres in Russia and the USA. In 2011, TMK's pipe shipments totaled 4.23 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in 85 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.

TMK's ordinary shares are listed on Russia's major stock exchange – MICEX-RTS. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

Volzhsky Pipe Plant
Sinarsky Pipe Plant
Seversky Tube Works
Taganrog Metallurgical Works

TMK-Kaztrubprom
TMK-INOX
TMK-Premium Service
TMK Oilfield Services

TMK IPSCO
TMK European Division

For further information regarding TMK, please, visit www.tmk-group.com or contact:

TMK PR Department
Ilya Zhitomirsky
Tel: +7 (495) 775-7600

40/2a, Pokrovka Street, Moscow, 105062, Russia
www.tmk-group.com



Email: PR@tmk-group.com