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Press Release

TMK and Lukoil Sign Agreement on Pipe Supplies for 2012

TMK, one of the world's leading producers of tubular products for the oil and gas industry, and Lukoil, one of the largest global vertically integrated oil and gas companies, have signed an agreement on pipe supplies for 2012.

Under the agreement, TMK guarantees to supply 100% of pipe products required by Lukoil for use in all stages of oil production and refining. The supply volumes are planned to be not fewer than 260,000 tonnes per year.

Lukoil is among the most significant customers of TMK's products. In 2011, TMK will supply the oil company with more than 130,000 tonnes of pipe.

"TMK and Lukoil are tied by a longstanding partnership," said Alexander Shiryayev, TMK CEO, in comments on the signed agreement. "The positive experience of our previous cooperation has made it possible for us to elevate it to a new all-encompassing level. As one of the world's largest producers of pipe for the oil and gas industry, TMK will ensure that Lukoil, an oil industry leader, is fully supplied with all necessary pipe products."

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan. Among global leaders, TMK has the largest steel pipe production capacity. The largest share of TMK's shipments belongs to high margin oil country tubular goods (OCTG). In 2010, TMK's pipe sales totaled approximately four million tonnes, shipped to customers in more than 65 countries.

TMK's ordinary shares are listed on Russia's MICEX and RTS stock exchanges. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

Volzhsky Pipe Plant
Sinarsky Pipe Plant
Seversky Tube Works
Taganrog Metallurgical Works

TMK-Kaztrubprom
TMK-INOX
TMK-Premium Service
TMK Oilfield Services

TMK IPSCO
TMK European Division

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