

October 5, 2011

Press Release

TMK Runs Pipe with Premium Connections at Gazprom Neft's South Priobskoye Field

TMK, one of the world's leading oil and gas steel pipe producers, has run the string consisting of 276 casing pipes with TMK FMC premium connections in a well at Gazprom Neft's South Priobskoye field.

The South Priobskoye field is one of Gazprom Neft's largest and most promising. The field's reserves are estimated at 1.2 billion tonnes of hydrocarbons.

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan. Among global leaders, TMK has the largest steel pipe production capacity. The largest share of TMK's shipments belongs to high margin oil country tubular goods (OCTG). In 2010, TMK's pipe sales totaled approximately four million tonnes, shipped to customers in more than 65 countries.

TMK's ordinary shares are listed on Russia's MICEX and RTS stock exchanges. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

Volzhsky Pipe Plant TMK-Kaztrubprom TMK IPSCO Sinarsky Pipe Plant TMK-INOX TMK-Europe Seversky Tube Works TMK-Premium Service Taganrog Metallurgical Works TMK Oilfield Services

For further information regarding TMK, please, visit www.tmk-group.com or contact:

TMK PR Department Ilya Zhitomirsky Tel: +7 (495) 775-7600

Email: PR@tmk-group.com