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Press Release

TMK Ships Pipe to Gazprom for Offshore Pipeline

TMK, one of the world's leading oil and gas steel pipe producers, has shipped seamless line pipe to Gazprom to develop the offshore pipeline at the Kirinskoye gas condensate field on the Sakhalin Island shelf.

The technical specifications of seamless line pipe for the Kirinskoye field were developed jointly with Gazprom R&D Division in accordance with the Russian gas monopoly requirements, which are much more stricter than international standards for offshore pipelines, including the DNV-OS-F101 standard.

Beginning in 2014, the Kirinskoye field will become a source of gas for the Sakhalin-Khabarovsk-Vladivostok gas transmission system. The field's natural gas reserves are 75.4 billion cubic meters; its gas condensate reserves are 8.6 million tonnes.

"TMK made this delivery as part of its offshore program, which we are actively developing as a strategy to expand TMK's premium business segment," said Alexander Shiryayev, TMK CEO. "The technical specifications for this pipe, agreed with Gazprom, significantly exceed the requirements specified by international standards for offshore pipelines".

TMK (www.tmk-group.com)

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 24 production sites in the United States, Russia, Romania and Kazakhstan. Among global leaders, TMK has the largest steel pipe production capacity. The largest share of TMK's shipments belongs to high margin oil country tubular goods (OCTG). In 2010, TMK's pipe sales totaled approximately four million tonnes, shipped to customers in more than 65 countries.

TMK's ordinary shares are listed on Russia's MICEX and RTS stock exchanges. Its GDRs are traded on the London Stock Exchange, and its ADRs – on the OTCQX International Premier trading platform in the U.S.

Volzhsky Pipe Plant
Sinarsky Pipe Plant
Seversky Tube Works
Taganrog Metallurgical Works

TMK-Kaztrubprom
TMK-INOX
TMK-Premium Service
TMK Oilfield Services

TMK IPSCO
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