



---

**March 18, 2011**

**Press Release**

## **TMK Acquires a Stake in Volgograd River Port**

TMK, one of the world's leading oil and gas steel pipe producers, has acquired a 25.5% stake in the Volgograd River Port from the Russian State. TMK won an auction held by Russia's Federal Property Management Agency on March 16, 2011.

OAO Volgograd River Port includes several ports along the Volga River. The transaction was valued at approximately RUB 113 million (approximately USD 3.9 million).

“The acquisition of a stake in the Volgograd River Port will allow TMK to improve logistics efficiency at its largest facility, the Volzhsky Pipe Plant, which is located in direct proximity to this transport hub,” said Alexander Shiryayev, TMK CEO. “It will also open up additional opportunities to ship our OCTG and line pipes to oil and gas fields in the Caspian Region, which is one of our key markets.”

### **TMK ([www.tmk-group.com](http://www.tmk-group.com))**

TMK is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 23 production sites in the United States, Russia, Romania and Kazakhstan. TMK has the world's largest steel pipe production capacity, about half of which is dedicated to the production of high margin oil country tubular goods (OCTG). In 2010, TMK's pipe sales totaled approximately four million tonnes, shipped to customers in more than 65 countries.

TMK's ordinary shares are listed on Russia's RTS and MICEX stock exchanges. Its GDRs are traded on the London Stock Exchange, and its ADRs on the OTCQX International Premier trading platform in the United States.

Volzhsky Pipe Plant  
Sinarsky Pipe Plant  
Seversky Tube Works

Taganrog Metallurgical Works  
TMK-Premium Service  
TMK Oilfield Services

TMK IPSCO  
TMK-Europe  
TMK-Kaztrubprom

For further information about TMK please visit [www.tmk-group.com](http://www.tmk-group.com) or contact:

TMK PR Department  
Ilya Zhitomirsky  
Tel: +7 (495) 775-7600  
Email: [PR@tmk-group.com](mailto:PR@tmk-group.com)