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Press Release

## TMK Ships Large Diameter Longitudinal Welded Pipes for Lukoil

TMK, one of the world's leading oil and gas steel pipe producers, ships large diameter longitudinal welded pipes to LUKOIL to build a pipeline system for transporting hydrocarbons produced at the Pyakyakhinskoye gas condensate field.

Since the beginning of the project in the fall of 2010, TMK has shipped more than 15,000 tonnes of large diameter longitudinal welded pipes (diameter of 1,020mm and 1,220mm) with trilaminar high-polymeric and external anticorrosion polyethylene coatings.

A total of approximately 87,000 tonnes of large diameter longitudinal welded pipe will be delivered to LUKOIL's Pyakyakhinskoye project. The project will extend until October 2011. Of this volume, TMK is planning to ship more than 25,000 tonnes.

LUKOIL plans to commission the Pyakyakhinskoye field during the fourth quarter of 2011.

### TMK ([www.tmk-group.com](http://www.tmk-group.com))

TMK is one of the world's leading manufacturers and suppliers of steel pipes for the oil and gas industry. TMK operates 23 production sites in the United States, Russia, Romania and Kazakhstan. TMK has the world's largest steel pipe production capacity, of which about half is dedicated to the production of high margin oil country tubular goods (OCTG). In 2010, total pipe sales amounted to approximately 4 million tonnes. TMK supplied customers in more than 65 countries.

TMK's ordinary shares are listed on the RTS and MICEX stock exchanges in Russia. Its GDRs are traded on the London Stock Exchange and ADRs on the OTCQX International Premier trading platform in the US.

Volzhsky Pipe Plant

Sinarsky Pipe Plant

Seversky Tube Works

Taganrog Metallurgical Works

TMK-Premium Service

TMK Oilfield Services

TMK IPSCO

TMK-Europe

TMK-Kaztrubprom

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