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Press Release

TMK Ships Pipes for Portovaya Compressor Station at Nord Stream Gas Pipeline

TMK, one of the world's leading oil and gas steel pipe producers, has sent a shipment of seamless pipes to Gazprom for construction of the Portovaya compressor station (CS). Unique in its technical and operating characteristics, the Portovaya CS will be a starting point for gas supplies via the Nord Stream gas pipeline.

TMK pipes will be used to assemble a manifold pipeline that connects separate units of the Portovaya CS, including gas compressor units, a gas treatment facility, etc.

It is the first time TMK's plants have produced pipes with such strength properties required by Gazprom's special technical specifications. One of the most important of these is the customer's stringent requirements for the pipes' surface and steel quality.

TMK was the only pipe company ready to manufacture these specialized products for such a complex and high-tech facility. The compressor station will secure gas transmission across the Nord Stream gas pipeline, which is designed to export Russian natural gas to Europe.

TMK (www.tmk-group.com)

TMK is one of the world's leading manufacturers and suppliers of steel pipes for the oil and gas industry. TMK operates 23 production sites in the United States, Russia, Romania and Kazakhstan. TMK has the world's largest steel pipe production capacity, of which about half is dedicated to the production of high margin oil country tubular goods (OCTG). In 2010, total pipe sales amounted to approximately 4 million tonnes. TMK supplied customers in more than 65 countries.

TMK's ordinary shares are listed on the RTS and MICEX stock exchanges in Russia. Its GDRs are traded on the London Stock Exchange and ADRs on the OTCQX International Premier trading platform in the US.

Volzhsky Pipe Plant
Sinarsky Pipe Plant
Seversky Tube Works

Taganrog Metallurgical Works
TMK-Premium Service
TMK Oilfield Services

TMK IPSCO
TMK-Europe
TMK-Kaztrubprom

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