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Press Release

TMK Confirms Compliance of Large Diameter Pipes Made from Russian Steel with DNV Standard for Offshore Pipelines

TMK, one of the world's leading oil and gas steel pipe producers, has completed certification that its large diameter pipes made from domestically rolled steel products are in compliance with the DNV-OS-F101 standard for offshore pipelines.

The presentation of this certificate of compliance was the result of collaboration between TMK and MMK, Russia's largest producer of flat products for large diameter pipes.

While not the first DNV certificate that the Company has received – TMK had previously certified pipes produced only from imported steel – the new certificate confirms the quality of large diameter pipes produced at the Volzhsky Pipe Plant from Russian rolled steel products.

"Obtaining this DNV certificate gives TMK a wider opportunity to take part in offshore projects by replacing expensive imports with pipes made from Russian steel," said TMK CEO Alexander Shiryaev.

TMK (www.tmk-group.com)

TMK is one of the world's leading manufacturers and suppliers of steel pipes for the oil and gas industry. TMK operates 23 production sites in the United States, Russia, Romania and Kazakhstan. TMK has the world's largest steel pipe production capacity, of which about half is dedicated to the production of high margin oil country tubular goods (OCTG). In 2010, total pipe sales amounted to approximately 4 million tonnes. TMK supplied customers in more than 65 countries.

TMK's ordinary shares are listed on the RTS and MICEX stock exchanges in Russia. Its GDRs are traded on the London Stock Exchange and ADRs on the OTCQX International Premier trading platform in the US.

Volzhsky Pipe Plant
Sinarsky Pipe Plant
Seversky Tube Works

Taganrog Metallurgical Works
TMK-Premium Service
TMK Oilfield Services

TMK IPSCO
TMK-Europe
TMK-Kaztrubprom

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