



June 22, 2010

PRESS RELEASE

OAO «TMK» Annual General Shareholders' Meeting

OAO «TMK» (TMK) announces that the Annual General Meeting of the Company Shareholders was held in Moscow on June 22, 2010.

Shareholders approved the annual report and financial statements for the 2009 financial year as well as elected the Board of Directors and the Audit Commission. OOO «Ernst&Young» was approved to be OAO «TMK» auditor. Shareholders also voted against the payment of 2009 dividends.

Mukhadin Eskindarov, Andrey Kaplunov, Igor Khmelevskiy, Josef Marous, Sergey Papin, Thomas R. Pickering, Dmitriy Pumpyanskiy, Geoffrey Townsend, Alexander Shiryayev and Alexander Shokhin were elected to the Board of Directors.

TMK's 2009 Annual Report is accessible online at <http://www.tmk-group.com/AnReports.php> and will be available for inspection at the UK Listing Authority's Document Viewing Facility, which is situated at:

Financial Services Authority
25 North Colonnade
Canary Wharf
London
E14 5HS

TMK (www.tmk-group.com)

TMK is one of the world's leading manufacturers and suppliers of steel pipes for the oil and gas industry. The company operates 22 production sites in Russia, the United States, Romania, and Kazakhstan. In 2009, TMK shipped about 2.8 million tonnes of pipe products.

TMK's ordinary shares are listed on the RTS and MICEX stock exchanges in Russia. Its GDRs are traded on the London Stock Exchange and ADRs on the OTCQX International Premier trading platform in the US.

- Volzhsky Pipe Plant
- Seversky Tube Works
- Taganrog Metallurgical Works
- Sinarsky Pipe Plant
- TMK IPSCO
- TMK-Europe
- TMK-Kaztrubprom
- TMK Oilfield Services
- TMK-Premium Service

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