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PRESS RELEASE

TMK Supply Agreement with Surgutneftegas

TMK, one of the world's largest oil and gas pipe producers, today announces that it has reached a supply agreement with Surgutneftegas for 2010 deliveries. The agreement, signed between Trade House TMK and Surgutneftegas, covers deliveries of casing, tubing, line pipe and drill pipe for an aggregate amount of 164,500 tonnes.

Surgutneftegas is one of TMK's largest customers of oil and gas tubulars. The two companies entered into a long-term strategic partnership in 2007 and cooperate in the production and supply of steel pipes.

"This supply agreement with Surgutneftegas is a continuation of our strategic partnership. The cooperation between our two companies is very important to us as it contributes to further developing production of higher value oil and gas pipes at our Russian plants," commented Alexander G. Shiryayev, TMK CEO.

TMK (LSE: TMKS) is the largest pipe producer in Russia and one of the three global market leaders. In 2009, TMK shipped 2.8 million tonnes of pipes. TMK supplies to companies in more than 65 countries.

TMK production facilities are located in Russia, the United States, Romania and Kazakhstan

- Volzhsky Pipe Plant
- Seversky Tube Works
- Taganrog Metallurgical Works
- Sinarsky Pipe Plant
- TMK IPSCO
- TMK-Europe
- TMK-Kaztrubprom
- TMK Oilfield Services
- TMK-Premium Service

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