



**September 29, 2009**

**PRESS RELEASE**

## **TMK Repays First Eurobonds**

TMK, a leading global producer of steel pipes for the oil and gas sector, today announced that it carried out the repayment of its first Eurobonds issue of USD 300 million and proceeded to its sixth coupon payment of USD 12.75 million.

The aggregate amount paid out was USD 312.75 million. The repayment of the Eurobond was financed through a USD 300 million loan from VTB.

TMK's first Eurobonds issue was placed in September 2006 at an annual rate of 8.5% for a period of three years.

"Thanks to the support of strategic partners such as VTB, TMK continues to successfully refinance its short-term obligations and improve its debt profile in these challenging financial times," said Alexander Shiryayev, TMK CEO.

**TMK** ([www.tmk-group.com](http://www.tmk-group.com))

TMK (LSE: TMKS) is the largest pipe producer in Russia and one of the three global market leaders. In 2008, TMK shipped over 3.2 million tonnes of pipes. TMK supplies to companies in more than 65 countries.

TMK production facilities are located in Russia, the United States, Romania and Kazakhstan

- Volzhsky Pipe Plant
- Seversky Tube Works
- Taganrog Metallurgical Works
- Sinarsky Pipe Plant
- TMK IPSCO
- TMK-Europe
- TMK-Kaztrubprom
- TMK Oilfield Services
- TMK-Premium Service

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