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**PRESS RELEASE**

## **S&P Ranks TMK Sixth in Annual Transparency and Disclosure Rating**

TMK took 6th place in Standard & Poor's annual Transparency and Disclosure Survey of the 90 largest publicly listed companies in Russia.

TMK's 2008 performance was a significant improvement over last year's ranking. In 2007, in its first year as a public company, the Company ranked 18<sup>th</sup>.

S&P noted that TMK was among the companies that showed the most significant improvements in transparency, including disclosure on such points as auditor fees, investment plans and meetings of the Board of Directors.

**TMK** ([www.tmk-group.com](http://www.tmk-group.com))

TMK (LSE: TMKS) is the largest pipe producer in Russia and one of the three global market leaders.

In 2007, TMK shipped over 3 million tonnes of pipes. TMK supplies to companies in more than 60 countries.

TMK production facilities are located in Russia, the United States, Romania and Kazakhstan

- Volzhsky Pipe Plant
- Seversky Tube Works
- Taganrog Metallurgical Works
- Sinarsky Pipe Plant
- TMK IPSCO
- TMK-Resita SA
- TMK-Artrom SA
- TMK-Kaztrubprom
- TMK Oilfield Services
- TMK-Premium Service

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