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PRESS RELEASE

TMK Wins Contract with Turkmenneft

TMK (LSE: TMKS), one of the world's leading producers of steel pipes for the energy sector, announces today that it began shipments of large-diameter welded pipe and seamless line pipe to Turkmenneft.

TMK will supply Turkmenistan's national oil company with 720mm OD large-diameter pipe of 09 GSF steel grades and 14mm wall thickness as well as 426mm OD seamless oil line pipe of hydro-sulphuric acid resistant steel grades. These pipes are produced at TMK's Volzhsky Pipe Plant and designed for application in sour service pipelines.

A total of 3,000 tonnes of tubular goods are expected to be shipped in December. Turkmenneft will use the pipes for maintenance purposes.

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is the largest pipe producer in Russia and one of the three global market leaders.

In 2007, TMK shipped over 3 million tonnes of pipes. TMK supplies to companies in more than 60 countries.

TMK production facilities are located in Russia, the United States, Romania and Kazakhstan

- Volzhsky Pipe Plant
- Seversky Tube Works
- Taganrog Metallurgical Works
- Sinarsky Pipe Plant
- TMK IPSCO
- TMK-Resita SA
- TMK-Artrom SA
- TMK-Kaztrubprom
- TMK Oilfield Services
- TMK-Premium Service

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