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PRESS RELEASE

TMK Chosen as Preferred Supplier of Premium Connections to Novatek

TMK, one of the world's largest oil and gas pipe producers and the market leader of the Russian pipe industry, announces today that it concluded a strategic partnership agreement with Novatek covering the production and supply of premium threaded pipes.

Under the terms of the agreement, TMK-Premium Service is recognised as preferred supplier of tubular goods to Novatek.

Earlier this year, in September, TMK-Premium Service concluded a premium threaded tubular supply contract with Novatek. Between October and November, TMK will ship over 740 tonnes of 127mm OD TMK CS casing with 7.52mm wall thickness and 168.28mm OD TMK FMC casing with wall thickness of 8.94mm. These premium-class tubulars will be used at Novatek's Yurkharovskoye gas condensate field, located within the Arctic Circle, in the Yamal-Nenets Autonomous District.

TMK-Premium Service director, Sergey Chetverikov, commented: "We are pleased that TMK is the only Russian producer of premium threaded tubulars to be chosen over international pipe producers as preferred supplier. TMK provides a range of tubulars and services that are comparable to what other major producers can offer".

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is the largest pipe producer in Russia and one of the three global market leaders.

In 2007, TMK shipped over 3 million tonnes of pipes. TMK supplies to companies in more than 60 countries.

TMK production facilities are located in Russia, the United States, Romania and Kazakhstan

- Volzhsky Pipe Plant
- Seversky Tube Works
- Taganrog Metallurgical Works
- Sinarsky Pipe Plant
- TMK IPSCO
- TMK-Resita SA
- TMK-Artrom SA
- TMK-Kaztrubprom
- TMK Oilfield Services
- TMK-Premium Service

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