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PRESS RELEASE

ONGC Picks TMK for Casing Pipe Supply

TMK (LSE: TMKS), one of the world's largest oil and gas pipe producers, announces today that it signed a supply contract with ONGC, India's largest oil and gas company.

TMK was preferred to other global pipe producers and won a tender conducted by ONGC for the supply of casing pipe. Under the terms of the agreement, TMK will supply ONGC with approximately 20,000 tonnes of 244.48 mm OD seamless casing pipe. The pipes will be produced at TMK's Volzhsky mill in south-western Russia with shipments scheduled to run throughout 2009-2010.

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is the largest pipe producer in Russia and one of the three global market leaders.

In 2007, TMK shipped over 3 million tonnes of pipes. TMK supplies to companies in more than 60 countries.

TMK production facilities are located in Russia, the United States, Romania and Kazakhstan

- Volzhsky Pipe Plant
- Seversky Tube Works
- Taganrog Metallurgical Works
- Sinarsky Pipe Plant
- TMK IPSCO
- TMK-Resita SA
- TMK-Artrom SA
- TMK-Kaztrubprom
- TMK Oilfield Services
- TMK-Premium Service

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