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PRESS RELEASE

TMK Wins Turkmengas Supply Contract

TMK (LSE: TMKS), one of the world's largest oil and gas pipe producers, announces today that it was awarded a welded large-diameter pipe supply contract by the Turkmengas state concern.

Under the agreement with Turkmenistan's national gas company, TMK will supply 5,000 tonnes of K42 grade large-diameter pipes with 630mm OD and 9mm wall thickness.

The spiral welded large-diameter pipes will be produced at TMK's Volzhsky Pipe Mill. Shipments are scheduled for November 2008.

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is the largest pipe producer in Russia and one of the three global market leaders.

In 2007, TMK shipped over 3 million tonnes of pipes. TMK supplies to companies in more than 60 countries.

TMK production facilities are located in Russia, the United States, Romania and Kazakhstan

- Volzhsky Pipe Plant
- Seversky Tube Works
- Taganrog Metallurgical Works
- Sinarsky Pipe Plant
- TMK IPSCO
- TMK-Resita SA
- TMK-Artrom SA
- TMK-Kaztrubprom
- TMK Oilfield Services
- TMK-Premium Service

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