



**April 24, 2020**

**PRESS RELEASE**

## **TMK issues 001P-01 series bonds through a public offering**

*Inside information: This announcement does not contain inside information.*

*Forward-looking statements: The following contains forward-looking statements concerning future events. These statements are based on current information and assumptions of TMK management concerning known and unknown risks and uncertainties.*

PAO TMK ("TMK" or "the Group"), one of the world's leading producers of tubular products for the oil and gas industry, announces the placement of bonds in the amount of 10 billion roubles with a maturity period of two years on the Moscow Exchange on April 23, 2020.

The bonds are placed under the Bond programme series 001P. The coupon rate was set at 8.35% pa and the coupons will be paid semi-annually. The bonds have been assigned the credit rating ruA by the rating agency Expert RA.

The placement was arranged by VTB Capital, Gazprombank and CREDIT BANK OF MOSCOW. CREDIT BANK OF MOSCOW acted as the placement agent.

**Igor Korytko, CEO of TMK, said:**

"TMK is constantly working to optimise its debt portfolio structure, including by extending maturities and reducing debt servicing costs. We were pleased to see the demand for our bonds from investors and, given the challenging global economic environment, we are satisfied with the results of the placement."

\*\*\*

**For further information regarding TMK, please, visit [www.tmk-group.com](http://www.tmk-group.com) or download [the YouTube iPad application](#) from the App Store.**

**or contact:**

**TMK IR Department:**

Irina Yarotskaya  
Tel: +7 (495) 775-7600  
[IR@tmk-group.com](mailto:IR@tmk-group.com)

**TMK PR Department:**

Fedor Klimkin  
Tel: +7 (495) 775-7600  
[PR@tmk-group.com](mailto:PR@tmk-group.com)

**International Media Relations:**

Emily Dillon / Maria Shiryaevskaya  
Tel: +44 (0) 20 7796 4133  
[TMK@hudsonsandler.com](mailto:TMK@hudsonsandler.com)

\*\*\*

**TMK ([www.tmk-group.com](http://www.tmk-group.com))**

**TMK ([www.tmk-group.com](http://www.tmk-group.com))** is a global manufacturer and supplier of steel pipe for the oil and gas industry, one of the world's three leading pipe producers. It operates production sites in Russia, Romania and Kazakhstan, and has two R&D centers in Russia. High margin oil country tubular goods (OCTG) account for the largest share of TMK's sales. The Company has expertise in shipping its products to customers in over 80 countries and offers a wide range of services in heat treating, protective coating, premium connections



threading, warehousing and pipe repairing. TMK's shares are listed on the London Stock Exchange (in the form of GDRs) and on the Moscow Exchange.