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PRESS RELEASE

Russian Prime Minister Dmitry Medvedev visits the TMK and Sinara Group R&D facility in Skolkovo

Today, during his visit to the Skolkovo Innovation Center, Russian Prime Minister Dmitry Medvedev visited the R&D facility launched by TMK and Sinara Group in Skolkovo. Accompanying the Prime Minister on a tour of the facility were the Prime Minister of the Republic of Belarus, Sergei Rumas, the Prime Minister of the Republic of Uzbekistan, Abdulla Aripov, and Chairman of the Board of the Eurasian Economic Commission, Tigran Sargsyan.

During the tour hosted by Dmitry Pumpyanskiy, Chairman of TMK's Board of Directors and President of Sinara Group, the VIP guests were shown research laboratories designed to explore and develop new materials with increased strength and reliability, including special steels and alloys. Equipped with a range of cutting-edge equipment such as advanced microscopes, spectrographs, and instruments for physical and chemical analysis, the laboratories are capable of supporting even the most challenging tasks at each stage along the entire chain of development as well as testing and commercializing new products.

The guests familiarized themselves with Russia's sole integrated set of test benches for full-scale physical testing of pipes, connections, and other complex structures. The benches are designed to support studies through tension, compression, and bending tests at high external and internal pressures and extreme temperatures. This equipment will shorten the time to market of new and innovative products through prototyping and fine-tuning technology while conducting research, certification, and qualification tests under international standards.

The Russian Prime Minister and his counterparts also visited lecture halls of the TMK Corporate University housed within the R&D facility, established to build a talent pipeline for Russia's high-tech industries.

"TMK and Sinara Group have built a unique research center with state-of-the-art R&D equipment, the only one of its kind in Russia. For the first time Russian producers can move away from their reliance on foreign R&D centers for conducting key tests. Through establishing this center, we have firmly consolidated our position at the forefront of the global pipe industry, both in terms of production capabilities and research and technology potential," said Dmitry Pumpyanskiy.

The R&D facility of TMK and Sinara Group is a new element in the Skolkovo Innovation Center's ecosystem, creating high-tech jobs and offering unique opportunities for professional development to Russia's new generation of engineers and researchers. The facility is equipped with a modern, integrated set of testing and laboratory equipment and is designed primarily for development, digital modeling, and complex testing of innovative materials, structures, and technologies. It will be staffed with about 400 employees, scientists, and researchers.



TMK (<u>www.tmk-group.ru</u>) is a leading global supplier of steel pipes, pipe solutions, and related services for oil and gas industry, operating production sites in Russia, the United States, Canada, Romania, and Kazakhstan. The largest share of TMK's sales comes from high-margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing, and pipe repairs. TMK builds its research and technical capabilities and develops innovative pipe products at several corporate R&D centers, including the R&D facility in Skolkovo. TMK's securities are listed on the London Stock Exchange and on the Moscow Exchange.

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Sinara Group (<u>*www.sinara-group.com*</u>) is a diversified holding company with assets across a spectrum of industries. Its primary businesses include transportation manufacturing, real estate development, and financial services.